(c) The total estimated expenditure for the Project at April' 96 prices is about Rs. 4860 crore (approx.).

The First phase of Delhi MRTS Projects is scheduled to be completed by March, 2005.

WRITTEN ANSWERS TO UNSTARRED QUESTIONS.

Review of Marrkesh Treaty at Seattle Meeting

1109. SHRI NILOTPAL BASU:
SHRI DIPANKAR MUKHERJEE:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Seattle meeting is going to take up the review of the Marrkesh Treaty and the pattern of global trade thereof;

(b) if so, whether the Government has insisted on a factual report of exports and imports to and from U.S., European Union, Japan and other developing countries in U.S. dollar as well as percentage of total volume during the times since the Treaty is being enforced;

(c) if so, the details thereof; and

(d) if not, the reasons thereof and the information collected by the Government on the factual position in. detail?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN): (a) As per the Agenda, in the Third Ministerial Conference of the World Trade Organization (WTO) held at Seattle, USA from 30th November-3rd December 1999, Ministers were to review the operation and the functioning of the multilateral trading system and to adopt a Ministerial Text for setting out the future work programme of the WTO. As part of the Conference process, a Working Group was, inter alia, formed at Seattle Conference to discuss various implementation issues as have come up during the implementation of various WTO agreements. However, as no consensus-based conclusion could be reached on most of the issues before the Ministerial Conference, no declaration was finalized and the work of the Ministerial Conference was suspended.

(b) to (d) While formulating the trade policy, Government take into account, inter alia, various details such as trade flows with all trading partners and the problems of market access for India's exports. This feedback has influenced our negotiating stand in the Third Ministerial Conference of the WTO. Particulars of trade flows since the financial year 1994-95, when WTO Agreement became operational, with regard to the US, the European Union, Japan and developing countries, are given in the reports of the Director General, Commercial Intelligence and Statistics, Calcutta, and also in the Annual Reports of the Ministry of Commerce & Industry (Department of Commerce), which are available in the Library of the Parliament.

Foreign Capital Investment

†1110. SHRI KAPIL SIBAL:

SHRI RAJ MOHINDER SINGH:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that there is no hope of any specific increase in foreign capital investment amount during the current financial year;

(b) if so, the total estimated foreign capital which is likely to be invested upto the end of the aforesaid year;

(c) whether Government have prepared a list of those industries where foreign capital is being invested; and

(d) if so, the names of industries alongwith the am6unt of foreign-capital investment which is likely to be invested during the current year?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN): (a) and (b) No Sir. There has been a growth in FDI inflow. As compared to total inflows of US$ 17.69 billion (from August, 91 to August, 99) and the annual inflow of US$ 3.38 billion in 1998, during the calendar year (from January, 99 to September, 99) the total FDI inflows received are around US$ 3 billion.

† Original Notice of the question was received in Hindi.